

**2009 Estimated Tax Worksheet (by Quarter)**

**Retain for your 2009 Tax Records**

	First Quarter (Jan - Mar)	Second Quarter (Apr - June)	Third Quarter (July - Sept)	Fourth Quarter (Oct - Dec)
1a) Enter the amount of fellowship received for the quarter, by month				
1st month	\$	\$	\$	\$
2nd month	\$	\$	\$	\$
3rd month	\$	\$	\$	\$
4th month	\$	\$	\$	\$
b) Enter the amount of University support received for travel and incidental academic expenses.	\$	\$	\$	\$
<b>Total Fellowship, Travel and Incidental (non-work) Payments for the Quarter (1a + 1b)</b>	\$	\$	\$	\$
2) Subtract your standard deduction for the quarter: = \$5,700/4 quarters= \$1,425 if single, or married filing separately = \$11,400/4 quarters = \$2,850 if married, filing jointly = \$8,350/4 quarters= 2087.50 if head of household	-	-	-	-
3) Add up your personal exemptions as listed on the W-4 you completed at the beginning of the school year. Multiply that value of the personal exemption as noted below:  = \$3,650/4 quarters= \$912.5  Subtract your total personal exemptions on this line. Do not put any exemption amount on line 3 if you can be claimed as an exemption on your parents' tax return or you are receiving "split support" (both fellowship plus AI/AR during the quarter).	-	-	-	-
4) Subtract expenses you incurred from your fellowship for books, fees, supplies, and equipment required for your course of instruction during the quarter (you must keep receipts).	-	-	-	-
5) Subtract lines 2, 3, and 4 from line 1: <b>This is your taxable fellowship income for the quarter.</b> If less than zero, enter zero.	\$	\$	\$	\$
6) Multiply the taxable income on line 5 by 15% (0.15). If you are receiving a stipend amount for the calendar year that exceeds \$33,950, use 25% as your tax multiplier. <b>This is the estimated tax due on your fellowship for the quarter.</b>	\$	\$	\$	\$

**Remit the tax amount listed on line 6 by the due date indicated in the text of Form 1040-ES.**